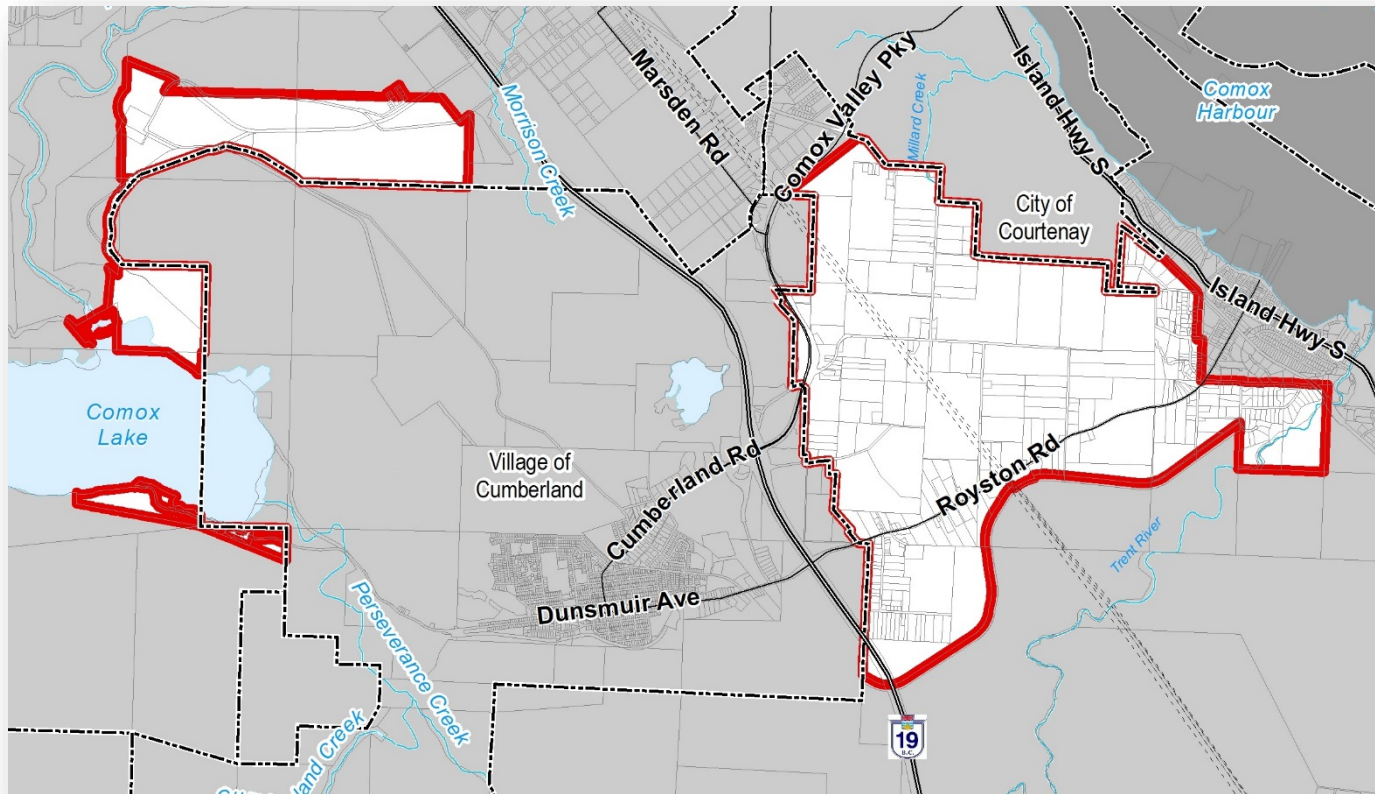


# **CVRD**

## **2020 -2024 Financial Plan Summary**

### **Rural Cumberland fire protection service #210**

# Rural Cumberland fire protection service #210



# Rural Cumberland fire protection service #210



## Background

- Service established with the regional district December 2011,
- Service is provided by agreement with Village of Cumberland
- Service agreement 5 year term ending December 2022
- Serves approximately 450 residential properties
- Approximately 55 calls per year

# Rural Cumberland fire protection service #210



## Executive Summary:

- Residential tax rate of \$0.89 per \$1,000 of assessed value, increase of \$0.05.
- Total revenue of \$229,289 an increase of \$5,038
- Personnel costs of \$5,113 which is an increase of \$1,988
- Operational expenses \$157,763 a decrease of \$11,035
- Contribution to reserves of \$58,413, an increase of \$14,085

Proposed financial plan prepares for anticipated increased costs regarding the new fire hall in 2021.

# Rural Cumberland fire protection service #210



## Maximum requisition

- Proposed 2020 budget is preparing for increased service agreement costs:
  - CVRD apportioned cost of new fire hall
  - Anticipated increase in 2021
- New fire hall final costs to determine if maximum requisition needs to be increased
  - May require electoral assent
- Financial plan includes funds for electoral assent if needed.
  - AAP costs carried forward from 2019

# Rural Cumberland fire protection service #210 Questions?

